

Suggested by **Dr. Bhrigu Nath Ojha**

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**Important / Expected Questions for PG Sem.III Exam. 2019**

**Paper – MC 3.1 { Corporate Legal Framework }**

- A. Compulsory Questions – 10 MCQ/ True or False/ Fill in the blanks questions of one marks each.
- B. Long Answer Type Questions of 60 marks ( 4 Questions ; each question of 15 marks and can be chosen out of seven questions).
1. Define company as per Companies Act, 2013. Discuss the characteristics of a company.
  2. Discuss the various types / kinds of companies which can be registered under the Companies Act, 2013.
  3. Define private company and public company. What are the differences between these two?
  4. What is Share Capital ? Discuss its Kinds / types.
  5. What is meant by Memorandum of Association? Discuss its contents. What is its purpose?  
  
Or, Memorandum of Association is a charter or fundamental law of the company. Do you agree with this statement? Give comment.
  6. What is meant by Articles of Association? Discuss its contents. Is it necessary for every company to have its own Articles of Association?
  7. What are the distinctions between Memorandum of Association and Articles of Association.
  8. What is a prospectus? Discuss its contents. Explain the provisions made by Companies Act, 2013 regarding prospectus.
  9. Discuss the provisions of Companies Act 2013, regarding qualification, appointment, tenure, remuneration and removal of directors of a company.
  10. What are the various kinds of meetings that can be held by a company, and of the nature of business that can be transacted in each meeting?
  11. Give the legal provisions relating to the Annual General Meeting and Extraordinary General Meeting.
  12. What do you understand by the winding up dissolution of a company? What are its various modes?

13. What do you mean by SEBI? Discuss its objects, role, powers and functions.
14. What do you mean by Consumer Protection Act, 1986? Discuss its objects and jurisdiction.
15. Discuss the constitution, powers and procedure of different authorities under the Foreign Exchange Management Act, 1999.

Reference book – Corporate Legal Framework by **KALYANI** publication - both in Hindi and English